

VALTINSON BRUNER FINANCIAL PLANNING



Client Relationship Summary – Form CRS

Is An Investment Advisory Account Right For You?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

Item 1. Introduction

Valtinson Bruner Financial Planning LLC (“VBFP” or “We”) is an investment advisor and provides advisory services for a fee and not a brokerage commission. As a retail investor, it is important to understand the differences between services and fees of an investment advisor and a broker-dealer. *Investor.gov/CRS* offers free and simple tools to research firms and financial professionals. Additionally, it also provides educational materials about investing and the differences between broker-dealers and investment advisors.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer the following investment advisory services to you:

Asset Management: We will offer you advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will monitor your account on a discretionary basis (we can buy and sell investments in your account without asking you in advance). This service will continue pursuant to the terms of the executed Advisory Agreement. We have a minimum of \$250,000 to open an account. Under certain circumstances we will establish advisory relationships with clients with accounts less than our minimum.

Financial Planning: Services will be provided to you based on your selection on the Advisory Agreement and may include, but are not limited to, a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans with recommendations; a review of insurance policies and recommendations for changes, estate planning review and recommendations; and education planning with funding recommendations. Services will be considered complete upon delivery of the plan.

ERISA Services: We serve as a limited scope ERISA 3(21) Fiduciary that can advise, help and assist plan sponsors with their investment decisions on a non-discretionary basis. Plans are monitored on an ongoing basis. We have a fiduciary duty to act in the best interest of the Client. The plan sponsor is still ultimately responsible for the decisions made in their plan, though using us can help the plan sponsor delegate liability by following a diligent process.

Additional Information

For more information about our services, we recommended reading our ADV Part 2A Items 4, 5,10, and Appendix 1.

Conversation Starter

“Given my financial situation, should I choose an investment advisory service? Why or why not?”

“How will you choose investments to recommend to me?”

“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

We are paid for our services as follows:

Asset Management: The amount paid to our firm and your financial professional generally does not vary based on the type of investments selected on your behalf. The asset-based fee reduces the value of your account and will be generally deducted from your account. Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the investment. Our fees vary and are negotiable. Generally, the more assets you have in the advisory account, the more you will pay in total fees. We therefore have an incentive to increase the assets in your account in order to increase our fees. Depending on the investment you might also pay a transaction fee when we buy and sell an investment for you if you do not participate in our wrap program. The asset-based fees you will pay for our wrap fee program will include most transactions costs and fees to a broker-dealer or bank that has custody of these assets. Occasionally you will also pay fees to a custodian that will hold your assets (called “custody”). Advisory fees are paid even if there were no transactions within the account.

Financial Planning: We charge an hourly or fixed fee payable upon delivery of the completed plan for one-time services. Ongoing service fees are due quarterly in advance.

ERISA Services: The amount paid to our firm and your financial professional generally does not vary based on the type of investments selected on your behalf. In some circumstances, we may charge you a fixed fee for our services rather than a percentage of assets in the Plan. You will also pay fees to a broker-dealer or bank that will hold your assets (called “custody”). Advisory fees are paid even if there were no transactions within the account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information regarding our fees and costs, review ADV Part 2A Item 5.

Conversation Starter

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

Commissions: Our associated persons may receive commissions from the sale of insurance products. This conflict is mitigated by our fiduciary duty and adherence to our code of ethics. When referring clients to these products, the client's best interest will be the main determining factor.

Conversation Starter

How might your conflicts of interest affect me, and how will you address them?

Additional Information

For more information about our conflicts of interest, we recommend reading our ADV Part 2A, Items 4 and 10.

How do your financial professionals make money?

Our financial services professionals are compensated on a percentage of assets they manage, on an hourly or fixed fee rate, and by commissions on some insurance products.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes, please visit Investor.gov/CRS for a free and simple search tool to research VBFP and our financial professionals.

Conversation Starter

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

To find additional information about VBFP and to request a copy of the *relationship summary*, please go to www.ValtinsonFinancial.com or send us an email at erik@valtinsonfinancial.com. If you would like to request up-to-date information as well as to request a copy of the relationship summary, please contact via phone at 651-628-9832.

Conversation Starter

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?